

Loan Process Flow-Closing

- 1) The paralegal at the attorney's office will work with the lender on the package to get all of the tax information and insurances and prepare the settlement statement.
- 2) Loan officer reviews HUD-001 statement the day before closing so any corrections could be made.
- 3) Closing day should now go smoothly with handshakes and keys.
- 4) The attorney then records the documents at the county courthouse and funds become available.
- 5) The lender still has work to do to deliver the loan to its investor, but the realtor and buyer are done!